

November 11, 2022

## Consolidated Financial Results for the First Quarter of Fiscal Year Ending June 30, 2023 (Under Japanese GAAP)

Company Name: Shibuya Corporation  
 Stock Exchange Listing: Tokyo and Nagoya  
 Stock Code: 6340 URL: <https://www.shibuya.co.jp>  
 Representative: Hidetoshi Shibuya, President and CEO  
 Contact: Yoshiaki Yoshimichi, Managing Director TEL: 076-262-1201  
 Scheduled Date of the Filing of Securities Report: November 11, 2022  
 Scheduled Date of the Start of Dividend Payment: -  
 Availability of Supplementary Material on Financial Results: None  
 Quarterly IR Meeting (for Institutional Investors and Analysts): Not scheduled

(Amounts less than one million yen are rounded down)

### 1. Consolidated Financial Results for the First Quarter Ended September 30, 2022 (from July 1, 2022 to September 30, 2022)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
First Quarter of Fiscal 2023	19,535	4.1	375	△80.5	418	△78.6	538	△60.0
First Quarter of Fiscal 2022	18,762	16.5	1,928	491.7	1,955	496.0	1,347	787.8

(Note) Comprehensive Income  
 First Quarter of Fiscal 2023 740 Million Yen (△47.0%)  
 First Quarter of Fiscal 2022 1,396 Million Yen (367.5%)

	Profit per Share	Diluted Profit per Share
	Yen	Yen
First Quarter of Fiscal 2023	19.46	-
First Quarter of Fiscal 2022	48.69	-

#### (2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2022	140,097	85,059	60.7	3,074.12
As of June 30, 2022	136,981	85,425	62.4	3,087.39

(Reference) Equity  
 As of September 30, 2022 85,052 Million Yen  
 As of June 30, 2022 85,419 Million Yen

### 2. Dividends

	Dividends per Share				
	End of 1Q	End of 2Q	End of 3Q	End of 4Q	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year Ended June 30, 2022	-	30.00	-	40.00	70.00
Fiscal Year Ending June 30, 2023	-				
Fiscal Year Ending June 30, 2023 (Forecast)		30.00	-	40.00	70.00

(Note) Revision to the dividend forecast that has been disclosed lastly: None

### 3. Consolidated Financial Forecast for the Year Ending June 30, 2023 (from July 1, 2022 to June 30, 2023)

(Percentages indicate year-on-year changes)

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent		Earnings per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Entire Year	102,000	6.0	8,800	△34.3	9,000	△34.3	6,400	△30.9	231.32

(Note) Revision to the consolidated financial forecast that has been disclosed lastly: None

\*Notes

(1) Significant Changes in Subsidiaries during the Quarter

(Changes in Specified Subsidiaries Resulting in the Change in Scope of Consolidation): None

(2) Application of Particular Accounting Procedures for Preparing Quarterly Consolidated Financial Statements: None

(3) Changes in Accounting Policies, Changes in Accounting Estimates, and Retrospective Financial Restatement

1. Changes in Accounting Policies due to Revisions to Accounting Standards and Other Regulations: None

2. Changes in Accounting Policies due to Other Reasons: None

3. Changes in Accounting Estimates: None

4. Retrospective Financial Restatement: None

(4) Number of Issued Shares (Common Shares)

1. Total Number of Issued Shares at the End of the Period (including treasury shares)

As of September 30, 2022	28,149,877 shares	As of June 30, 2022	28,149,877 shares
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2. Number of Treasury Shares at the End of the Period

As of September 30, 2022	482,699 shares	As of June 30, 2022	482,691 shares
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3. Average Number of Shares during the Period

First Quarter of Fiscal 2023	27,667,180 shares	First Quarter of Fiscal 2022	27,667,411 shares
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\* This quarterly financial report is not subject to a quarterly review procedures by a certificated public accountant or an audit firm.

\* Explanation for Appropriate Use of Financial Forecasts (Cautionary Note on Forward Looking Statements):

The forecasts on future business results released herein are based on available information and on certain assumptions deemed to be reasonable at the time of the announcement. Actual results may differ from these forecasts due to various reasons.

## Shibuya Corporation Consolidated Balance Sheets

(Millions of yen)

	As of June 30, 2022	As of September 30, 2022
<b>Assets</b>		
Current assets		
Cash and deposits	42,080	43,572
Notes and accounts receivable - trade, and contract assets	26,600	19,987
Electronically recorded monetary claims - operating	7,674	9,611
Finished goods	599	1,030
Work in process	9,114	11,089
Raw materials and supplies	3,492	4,039
Other	3,173	2,751
Allowance for doubtful accounts	△5	△5
Total current assets	92,731	92,077
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	17,145	21,869
Machinery, equipment and vehicles, net	1,909	2,998
Land	12,757	12,845
Construction in progress	3,981	1,019
Other, net	1,354	1,625
Total property, plant and equipment	37,148	40,357
Intangible assets		
Goodwill	0	0
Other	449	473
Total intangible assets	449	474
Investments and other assets		
Investment securities	2,206	2,211
Retirement benefit asset	2,732	2,750
Deferred tax assets	1,238	1,756
Other	504	500
Allowance for doubtful accounts	△30	△30
Total investments and other assets	6,651	7,188
Total non-current assets	44,250	48,020
Total assets	136,981	140,097

(Millions of yen)

	As of June 30, 2022	As of September 30, 2022
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	20,333	19,457
Electronically recorded obligations - operating	2,959	2,566
Short-term borrowings	900	997
Income taxes payable	2,337	451
Accrued expenses	5,444	3,134
Contract liabilities	8,600	8,917
Provision for bonuses	431	1,603
Provision for loss on orders received	55	442
Provision for product warranties	65	62
Other	1,714	4,955
Total current liabilities	42,842	42,588
Non-current liabilities		
Long-term borrowings	1,632	5,423
Retirement benefit liability	6,472	6,467
Provision for retirement benefits for directors (and other officers)	409	384
Deferred tax liabilities	79	58
Other	119	115
Total non-current liabilities	8,713	12,449
Total liabilities	51,555	55,037
<b>Net assets</b>		
Shareholders' equity		
Share capital	11,392	11,392
Capital surplus	10,350	10,350
Retained earnings	63,459	62,891
Treasury shares	△440	△440
Total shareholders' equity	84,762	84,193
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	502	506
Deferred gains or losses on hedges	—	2
Foreign currency translation adjustment	647	819
Remeasurements of defined benefit plans	△493	△470
Total accumulated other comprehensive income	657	858
Non-controlling interests	6	6
Total net assets	85,425	85,059
<b>Total liabilities and net assets</b>	<b>136,981</b>	<b>140,097</b>

**Shibuya Corporation**  
**Consolidated Statement of Income**

(Millions of yen)

	Three months ended September 30, 2021	Three months ended September 30, 2022
Net sales	18,762	19,535
Cost of sales	14,512	16,749
Gross profit	4,249	2,786
Selling, general and administrative expenses	2,321	2,410
Operating profit	1,928	375
Non-operating income		
Foreign exchange gains	0	30
Gain on sale of scraps	9	6
Other	24	15
Total non-operating income	34	51
Non-operating expenses		
Interest expenses	5	6
Other	2	2
Total non-operating expenses	7	9
Ordinary profit	1,955	418
Extraordinary income		
Gain on sale of non-current assets	0	2
Gain on sale of investment securities	20	—
Gain on sale of right of using facilities	—	4
Total extraordinary income	21	7
Extraordinary losses		
Loss on disposal of non-current assets	0	0
Total extraordinary losses	0	0
Profit before income taxes	1,976	424
Income taxes - current	847	435
Income taxes - deferred	△219	△550
Total income taxes	627	△114
Profit	1,348	538
Profit attributable to non-controlling interests	1	0
Profit attributable to owners of parent	1,347	538

**Shibuya Corporation**  
**Consolidated Statement of Comprehensive Income**

(Millions of yen)

	Three months ended September 30, 2021	Three months ended September 30, 2022
Profit	1,348	538
Other comprehensive income		
Valuation difference on available-for-sale securities	△5	3
Deferred gains or losses on hedges	△0	2
Foreign currency translation adjustment	22	171
Remeasurements of defined benefit plans, net of tax	30	23
Total other comprehensive income	47	201
Comprehensive income	1,396	740
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,394	739
Comprehensive income attributable to non-controlling interests	1	0