

Shibuya Corporation Consolidated Balance Sheets

(Millions of yen)

	As of June 30, 2019	As of June 30, 2020
Assets		
Current assets		
Cash and deposits	30,038	26,829
Notes and accounts receivable - trade	31,460	31,740
Electronically recorded monetary claims - operating	8,152	7,210
Finished goods	382	359
Work in process	11,950	12,013
Raw materials and supplies	3,005	3,019
Other	3,478	2,783
Allowance for doubtful accounts	△28	△80
Total current assets	88,440	83,875
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	16,846	18,687
Machinery, equipment and vehicles, net	2,418	2,562
Land	11,575	11,589
Construction in progress	1,589	587
Other, net	1,135	1,189
Total property, plant and equipment	33,566	34,616
Intangible assets		
Goodwill	375	215
Other	303	358
Total intangible assets	678	574
Investments and other assets		
Investment securities	3,835	3,046
Long-term loans receivable	6	5
Retirement benefit asset	2,547	2,566
Deferred tax assets	1,368	1,362
Other	723	728
Allowance for doubtful accounts	△30	△30
Total investments and other assets	8,451	7,678
Total non-current assets	42,696	42,870
Total assets	131,136	126,745

(Millions of yen)

	As of June 30, 2019	As of June 30, 2020
Liabilities		
Current liabilities		
Notes and accounts payable - trade	29,959	24,547
Electronically recorded obligations - operating	1,588	1,874
Short-term borrowings	1,730	1,348
Income taxes payable	1,656	1,408
Accrued expenses	6,206	6,141
Advances received	10,418	8,679
Provision for bonuses	403	407
Provision for loss on order received	206	178
Provision for product warranties	80	54
Other	4,117	2,454
Total current liabilities	56,368	47,096
Non-current liabilities		
Long-term borrowings	3,689	3,640
Retirement benefit liability	6,680	6,712
Provision for retirement benefits for directors (and other officers)	321	338
Deferred tax liabilities	33	106
Other	183	167
Total non-current liabilities	10,907	10,964
Total liabilities	67,275	58,061
Net assets		
Shareholders' equity		
Share capital	11,392	11,392
Capital surplus	10,357	10,357
Retained earnings	43,959	48,770
Treasury shares	△437	△438
Total shareholders' equity	65,271	70,082
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	△230	△413
Deferred gains or losses on hedges	10	—
Foreign currency translation adjustment	△32	△37
Remeasurements of defined benefit plans	△1,178	△963
Total accumulated other comprehensive income	△1,430	△1,414
Non-controlling interests	19	17
Total net assets	63,861	68,684
Total liabilities and net assets	131,136	126,745

Shibuya Corporation Consolidated Statement of Income

(Millions of yen)

	Fiscal year ended June 30, 2019	Fiscal year ended June 30, 2020
Net sales	108,626	103,619
Cost of sales	87,696	83,647
Gross profit	20,930	19,972
Selling, general and administrative expenses	10,561	10,605
Operating profit	10,369	9,366
Non-operating income		
Interest income	9	11
Dividend income	51	49
Gain on sales of investment securities	—	16
Share of profit of entities accounted for using equity method	4	59
Other	159	140
Total non-operating income	224	278
Non-operating expenses		
Interest expenses	47	38
Taxes and dues	35	16
Foreign exchange losses	33	—
Compensation for damage	102	21
Other	23	8
Total non-operating expenses	241	84
Ordinary profit	10,352	9,560
Extraordinary income		
Gain on sales of non-current assets	49	2
Gain on sales of investment securities	142	163
Subsidy income	257	46
Total extraordinary income	448	211
Extraordinary losses		
Loss on disposal of non-current assets	55	14
Loss on valuation of investment securities	—	301
Other	1	0
Total extraordinary losses	56	316
Profit before income taxes	10,743	9,455
Income taxes - current	3,099	2,926
Income taxes - deferred	△111	59
Total income taxes	2,988	2,985
Profit	7,755	6,470
Loss attributable to non-controlling interests	△10	△1
Profit attributable to owners of parent	7,766	6,471

Shibuya Corporation
Consolidated Statement of Comprehensive Income

(Millions of yen)

	Fiscal year ended June 30, 2019	Fiscal year ended June 30, 2020
Profit	7,755	6,470
Other comprehensive income		
Valuation difference on available-for-sale securities	△568	△183
Deferred gains or losses on hedges	12	△10
Foreign currency translation adjustment	△36	△5
Remeasurements of defined benefit plans, net of tax	164	214
Total other comprehensive income	△427	15
Comprehensive income	7,328	6,485
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,337	6,486
Comprehensive income attributable to non-controlling interests	△9	△1

Shibuya Corporation
Consolidated Statement of Changes in Equity

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at July 1,2018	11,392	10,358	37,853	△436	59,166
Changes during period					
Dividends of surplus			△1,660		△1,660
Profit attributable to owners of parent			7,766		7,766
Purchase of treasury shares				△1	△1
Purchase of shares of consolidated subsidiaries		△0			△0
Net changes in items other than shareholders' equity					
Total changes during period	—	△0	6,106	△1	6,105
Balance at June 30,2019	11,392	10,357	43,959	△437	65,271

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at July 1,2018	337	△1	4	△1,343	△1,001	29	58,193
Changes during period							
Dividends of surplus							△1,660
Profit attributable to owners of parent							7,766
Purchase of treasury shares							△1
Purchase of shares of consolidated subsidiaries							△0
Net changes in items other than shareholders' equity	△568	12	△37	164	△428	△9	△437
Total changes during period	△568	12	△37	164	△428	△9	5,667
Balance at June 30,2019	△230	10	△32	△1,178	△1,430	19	63,861

Shibuya Corporation
Consolidated Statement of Changes in Equity

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at July 1,2019	11,392	10,357	43,959	△437	65,271
Changes during period					
Dividends of surplus			△1,660		△1,660
Profit attributable to owners of parent			6,471		6,471
Purchase of treasury shares				△0	△0
Purchase of shares of consolidated subsidiaries		△0			△0
Net changes in items other than shareholders' equity					
Total changes during period	—	△0	4,811	△0	4,810
Balance at June 30,2020	11,392	10,357	48,770	△438	70,082

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at July 1,2019	△230	10	△32	△1,178	△1,430	19	63,861
Changes during period							
Dividends of surplus							△1,660
Profit attributable to owners of parent							6,471
Purchase of treasury shares							△0
Purchase of shares of consolidated subsidiaries							△0
Net changes in items other than shareholders' equity	△183	△10	△5	214	15	△1	13
Total changes during period	△183	△10	△5	214	15	△1	4,823
Balance at June 30,2020	△413	—	△37	△963	△1,414	17	68,684

Shibuya Corporation
Consolidated Statement of Cash Flows

(Millions of yen)

	Fiscal year ended June 30, 2019	Fiscal year ended June 30, 2020
Cash flows from operating activities		
Profit before income taxes	10,743	9,455
Depreciation	2,126	2,371
Amortization of goodwill	181	159
Decrease (increase) in retirement benefit asset	147	159
Increase (decrease) in retirement benefit liability	148	163
Increase (decrease) in provision for retirement benefits for directors (and other officers)	3	16
Increase (decrease) in allowance for doubtful accounts	△0	51
Increase (decrease) in provision for bonuses	23	4
Increase (decrease) in provision for loss on order received	98	△27
Interest and dividend income	△60	△61
Interest expenses	47	38
Share of loss (profit) of entities accounted for using equity method	△4	△59
Loss (gain) on sales of investment securities	△142	△180
Subsidy income	△257	△33
Decrease (increase) in trade receivables	△1,269	661
Increase (decrease) in advances received	6,310	△1,738
Decrease (increase) in inventories	△2,567	△4
Increase (decrease) in trade payables	5,292	△5,125
Decrease (increase) in advance payments - trade	△1,038	407
Decrease/increase in consumption taxes receivable/payable	△661	879
Other, net	628	△310
Subtotal	19,749	6,829
Interest and dividends received	60	60
Interest paid	△47	△35
Income taxes paid	△3,151	△3,214
Net cash provided by (used in) operating activities	16,609	3,639
Cash flows from investing activities		
Payments into time deposits	△319	△381
Proceeds from withdrawal of time deposits	308	370
Purchase of investment securities	△749	△149
Proceeds from sales of investment securities	201	529
Purchase of property, plant and equipment	△2,256	△5,315
Proceeds from sales of property, plant and equipment	94	4
Purchase of intangible assets	△77	△143
Loan advances	△570	△677
Collection of loans receivable	573	638
Subsidies received	84	290
Other, net	△1	84
Net cash provided by (used in) investing activities	△2,712	△4,750

(Millions of yen)

	Fiscal year ended June 30, 2019	Fiscal year ended June 30, 2020
Cash flows from financing activities		
Proceeds from long-term borrowings	1,000	1,300
Repayments of long-term borrowings	△2,026	△1,730
Decrease (increase) in treasury shares	△1	△0
Dividends paid	△1,659	△1,658
Other, net	△19	△23
Net cash provided by (used in) financing activities	△2,706	△2,114
Effect of exchange rate change on cash and cash equivalents	△29	5
Net increase (decrease) in cash and cash equivalents	11,161	△3,219
Cash and cash equivalents at beginning of period	18,610	29,771
Cash and cash equivalents at end of period	29,771	26,552