

Shibuya Corporation Consolidated Balance Sheets

(Millions of yen)

	As of June 30, 2020	As of June 30, 2021
Assets		
Current assets		
Cash and deposits	26,829	35,550
Notes and accounts receivable - trade	31,740	30,846
Electronically recorded monetary claims - operating	7,210	7,252
Finished goods	359	379
Work in process	12,013	10,055
Raw materials and supplies	3,019	2,834
Other	2,783	2,025
Allowance for doubtful accounts	△80	△4
Total current assets	83,875	88,938
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	18,687	17,944
Machinery, equipment and vehicles, net	2,562	2,393
Land	11,589	12,775
Construction in progress	587	1,769
Other, net	1,189	1,185
Total property, plant and equipment	34,616	36,069
Intangible assets		
Goodwill	215	78
Other	358	424
Total intangible assets	574	503
Investments and other assets		
Investment securities	3,046	2,093
Retirement benefit asset	2,566	2,946
Deferred tax assets	1,362	1,179
Other	733	749
Allowance for doubtful accounts	△30	△30
Total investments and other assets	7,678	6,937
Total non-current assets	42,870	43,510
Total assets	126,745	132,448

(Millions of yen)

	As of June 30, 2020	As of June 30, 2021
Liabilities		
Current liabilities		
Notes and accounts payable - trade	24,547	23,887
Electronically recorded obligations - operating	1,874	2,755
Short-term borrowings	1,348	1,107
Income taxes payable	1,408	2,605
Accrued expenses	6,141	6,121
Advances received	8,679	6,580
Provision for bonuses	407	418
Provision for loss on order received	178	76
Provision for product warranties	54	68
Other	2,454	2,098
Total current liabilities	47,096	45,719
Non-current liabilities		
Long-term borrowings	3,640	2,533
Retirement benefit liability	6,712	6,607
Provision for retirement benefits for directors (and other officers)	338	339
Deferred tax liabilities	106	162
Other	167	144
Total non-current liabilities	10,964	9,787
Total liabilities	58,061	55,507
Net assets		
Shareholders' equity		
Share capital	11,392	11,392
Capital surplus	10,357	10,358
Retained earnings	48,770	55,937
Treasury shares	△438	△439
Total shareholders' equity	70,082	77,248
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	△413	74
Deferred gains or losses on hedges	—	0
Foreign currency translation adjustment	△37	42
Remeasurements of defined benefit plans	△963	△450
Total accumulated other comprehensive income	△1,414	△333
Non-controlling interests	17	27
Total net assets	68,684	76,941
Total liabilities and net assets	126,745	132,448

Shibuya Corporation

Consolidated Statement of Income

(Millions of yen)

	Fiscal year ended June 30, 2020	Fiscal year ended June 30, 2021
Net sales	103,619	103,965
Cost of sales	83,647	81,098
Gross profit	19,972	22,866
Selling, general and administrative expenses	10,605	10,165
Operating profit	9,366	12,700
Non-operating income		
Interest income	11	4
Dividend income	49	59
Gain on sale of investment securities	16	130
Share of profit of entities accounted for using equity method	59	—
Other	140	170
Total non-operating income	278	365
Non-operating expenses		
Interest expenses	38	28
Loss on sale of investment securities	—	68
Taxes and dues	16	5
Other	29	11
Total non-operating expenses	84	113
Ordinary profit	9,560	12,952
Extraordinary income		
Gain on sale of non-current assets	2	2
Gain on sale of investment securities	163	0
Subsidy income	46	7
Total extraordinary income	211	10
Extraordinary losses		
Loss on disposal of non-current assets	14	5
Loss on valuation of investment securities	301	425
Other	0	3
Total extraordinary losses	316	433
Profit before income taxes	9,455	12,528
Income taxes - current	2,926	3,888
Income taxes - deferred	59	△195
Total income taxes	2,985	3,692
Profit	6,470	8,836
Profit (loss) attributable to non-controlling interests	△1	9
Profit attributable to owners of parent	6,471	8,826

Shibuya Corporation
Consolidated Statement of Comprehensive Income

(Millions of yen)

	Fiscal year ended June 30, 2020	Fiscal year ended June 30, 2021
Profit	6,470	8,836
Other comprehensive income		
Valuation difference on available-for-sale securities	△183	487
Deferred gains or losses on hedges	△10	0
Foreign currency translation adjustment	△5	79
Remeasurements of defined benefit plans, net of tax	214	513
Total other comprehensive income	15	1,081
Comprehensive income	6,485	9,917
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,486	9,908
Comprehensive income attributable to non-controlling interests	△1	9

Shibuya Corporation
Consolidated Statement of Changes in Equity

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at July 1,2019	11,392	10,357	43,959	△437	65,271
Changes during period					
Dividends of surplus			△1,660		△1,660
Profit attributable to owners of parent			6,471		6,471
Purchase of treasury shares				△0	△0
Purchase of shares of consolidated subsidiaries		△0			△0
Net changes in items other than shareholders' equity					
Total changes during period	—	△0	4,811	△0	4,810
Balance at June 30,2020	11,392	10,357	48,770	△438	70,082

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at July 1,2019	△230	10	△32	△1,178	△1,430	19	63,861
Changes during period							
Dividends of surplus							△1,660
Profit attributable to owners of parent							6,471
Purchase of treasury shares							△0
Purchase of shares of consolidated subsidiaries							△0
Net changes in items other than shareholders' equity	△183	△10	△5	214	15	△1	13
Total changes during period	△183	△10	△5	214	15	△1	4,823
Balance at June 30,2020	△413	—	△37	△963	△1,414	17	68,684

Shibuya Corporation
Consolidated Statement of Changes in Equity

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at July 1,2020	11,392	10,357	48,770	△438	70,082
Changes during period					
Dividends of surplus			△1,660		△1,660
Profit attributable to owners of parent			8,826		8,826
Purchase of treasury shares				△0	△0
Disposal of treasury shares		0		0	0
Purchase of shares of consolidated subsidiaries		△0			△0
Net changes in items other than shareholders' equity					
Total changes during period	—	0	7,166	△0	7,166
Balance at June 30,2021	11,392	10,358	55,937	△439	77,248

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at July 1,2020	△413	—	△37	△963	△1,414	17	68,684
Changes during period							
Dividends of surplus							△1,660
Profit attributable to owners of parent							8,826
Purchase of treasury shares							△0
Disposal of treasury shares							0
Purchase of shares of consolidated subsidiaries							△0
Net changes in items other than shareholders' equity	487	0	80	513	1,081	9	1,090
Total changes during period	487	0	80	513	1,081	9	8,256
Balance at June 30,2021	74	0	42	△450	△333	27	76,941

Shibuya Corporation
Consolidated Statement of Cash Flows

(Millions of yen)

	Fiscal year ended June 30, 2020	Fiscal year ended June 30, 2021
Cash flows from operating activities		
Profit before income taxes	9,455	12,528
Depreciation	2,371	2,514
Amortization of goodwill	159	137
Decrease (increase) in retirement benefit asset	159	123
Increase (decrease) in retirement benefit liability	163	138
Increase (decrease) in provision for retirement benefits for directors (and other officers)	16	1
Increase (decrease) in allowance for doubtful accounts	51	△75
Increase (decrease) in provision for bonuses	4	10
Increase (decrease) in provision for loss on order received	△27	△102
Interest and dividend income	△61	△64
Interest expenses	38	28
Share of loss (profit) of entities accounted for using equity method	△59	—
Loss (gain) on sale of investment securities	△180	△62
Subsidy income	△33	△7
Decrease (increase) in trade receivables	661	871
Increase (decrease) in advances received	△1,738	△2,106
Decrease (increase) in inventories	△4	2,159
Increase (decrease) in trade payables	△5,125	206
Decrease (increase) in advance payments to suppliers	407	534
Decrease/increase in consumption taxes receivable/payable	879	△414
Other, net	△310	594
Subtotal	6,829	17,015
Interest and dividends received	60	68
Interest paid	△35	△30
Income taxes paid	△3,214	△2,734
Net cash provided by (used in) operating activities	3,639	14,319
Cash flows from investing activities		
Payments into time deposits	△381	△398
Proceeds from withdrawal of time deposits	370	422
Purchase of investment securities	△149	△705
Proceeds from sale of investment securities	529	1,987
Purchase of property, plant and equipment	△5,315	△4,367
Proceeds from sale of property, plant and equipment	4	2
Purchase of intangible assets	△143	△150
Loan advances	△677	—
Proceeds from collection of loans receivable	638	610
Subsidies received	290	7
Other, net	84	△13
Net cash provided by (used in) investing activities	△4,750	△2,605

(Millions of yen)

	Fiscal year ended June 30, 2020	Fiscal year ended June 30, 2021
Cash flows from financing activities		
Proceeds from long-term borrowings	1,300	—
Repayments of long-term borrowings	△1,730	△1,348
Decrease (increase) in treasury shares	△0	△0
Dividends paid	△1,658	△1,658
Other, net	△23	△24
Net cash provided by (used in) financing activities	△2,114	△3,032
Effect of exchange rate change on cash and cash equivalents	5	57
Net increase (decrease) in cash and cash equivalents	△3,219	8,739
Cash and cash equivalents at beginning of period	29,771	26,552
Cash and cash equivalents at end of period	26,552	35,292