

November 8, 2024

Consolidated Financial Results for the First Quarter of Fiscal Year Ending June 30, 2025 (Under Japanese GAAP)

Company Name: Shibuya Corporation
 Stock Exchange Listing: Tokyo and Nagoya
 Stock Code: 6340 URL: <https://www.shibuya.co.jp>
 Representative: Hidetoshi Shibuya, President and CEO
 Contact: Takashi Kawamura, Executive Vice President TEL: 076-262-1201
 Scheduled Date of the Start of Dividend Payment: -
 Availability of Supplementary Material on Financial Results: None
 IR Meeting (for Institutional Investors and Analysts): Not scheduled

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the First Quarter Ended September 30, 2024 (from July 1, 2024 to September 30, 2024)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
First Quarter of Fiscal 2025	28,055	25.2	3,470	277.3	3,364	281.0	2,316	280.2
First Quarter of Fiscal 2024	22,405	14.7	919	144.8	883	111.1	609	13.2

(Note) Comprehensive Income First Quarter of Fiscal 2025 1,765 Million Yen (84.7%)
 First Quarter of Fiscal 2024 956 Million Yen (29.2%)

	Profit per Share	Diluted Profit per Share
	Yen	Yen
First Quarter of Fiscal 2025	83.72	-
First Quarter of Fiscal 2024	22.02	-

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Millions of Yen	Millions of Yen	%	Yen
As of September 30, 2024	156,983	101,134	64.4	3,655.17
As of June 30, 2024	161,903	101,029	62.4	3,651.38

(Reference) Equity As of September 30, 2024 101,126 Million Yen
 As of June 30, 2024 101,021 Million Yen

2. Dividends

	Dividends per Share				
	End of 1Q	End of 2Q	End of 3Q	End of 4Q	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year Ended June 30, 2024	-	30.00	-	60.00	90.00
Fiscal Year Ending June 30, 2025	-				
Fiscal Year Ending June 30, 2025 (Forecast)		45.00	-	45.00	90.00

(Note) Revision to the dividend forecast that has been disclosed lastly: None

3. Consolidated Financial Forecast for the Year Ending June 30, 2025 (from July 1, 2024 to June 30, 2025)

(Percentages indicate year-on-year changes)

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent		Profit per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Entire Year	127,000	10.0	12,600	△5.8	12,800	△5.6	9,200	△5.9	332.53

(Note) Revision to the consolidated financial forecast that has been disclosed lastly: None

*Notes

(1) Significant Changes in the Scope of Consolidation during the Quarter: None

(2) Application of Particular Accounting Procedures for Preparing Quarterly Consolidated Financial Statements: None

(3) Changes in Accounting Policies, Changes in Accounting Estimates, and Retrospective Financial Restatement

1. Changes in Accounting Policies due to Revisions to Accounting Standards and Other Regulations: Yes

2. Changes in Accounting Policies due to Other Reasons: None

3. Changes in Accounting Estimates: None

4. Retrospective Financial Restatement: None

(4) Number of Issued Shares (Common Shares)

1. Total Number of Issued Shares at the End of the Period (including Treasury Shares)

As of September 30, 2024	28,149,877 shares	As of June 30, 2024	28,149,877 shares
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2. Number of Treasury Shares at the End of the Period

As of September 30, 2024	483,311 shares	As of June 30, 2024	483,078 shares
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3. Average Number of Shares during the Period (Cumulative from the Beginning of the Fiscal Year)

First Quarter of Fiscal 2025	27,666,639 shares	First Quarter of Fiscal 2024	27,667,053 shares
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* Review of the Japanese-language Originals of the Attached Consolidated Quarterly Financial Statements by Certified Public Accountants or an Audit Firm: None

* Explanation for Appropriate Use of Financial Forecasts (Cautionary Note on Forward Looking Statements):

The forecasts on future business results released herein are based on available information and on certain assumptions deemed to be reasonable at the time of the announcement. Actual results may differ from these forecasts due to various reasons.

Shibuya Corporation Consolidated Balance Sheets

(Millions of yen)

	As of June 30, 2024	As of September 30, 2024
Assets		
Current assets		
Cash and deposits	47,196	39,004
Notes and accounts receivable - trade, and contract assets	33,077	30,803
Electronically recorded monetary claims - operating	12,802	13,504
Finished goods	362	407
Work in process	10,115	12,513
Raw materials and supplies	5,271	5,993
Other	3,866	3,796
Allowance for doubtful accounts	△22	△21
Total current assets	112,668	105,999
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	20,001	19,666
Machinery, equipment and vehicles, net	2,639	2,751
Land	13,229	13,217
Construction in progress	2,538	4,233
Other, net	1,434	1,483
Total property, plant and equipment	39,843	41,352
Intangible assets		
Other	551	579
Total intangible assets	551	579
Investments and other assets		
Investment securities	3,087	3,030
Retirement benefit asset	5,176	5,202
Deferred tax assets	126	363
Other	479	484
Allowance for doubtful accounts	△30	△30
Total investments and other assets	8,840	9,051
Total non-current assets	49,234	50,983
Total assets	161,903	156,983

(Millions of yen)

	As of June 30, 2024	As of September 30, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	17,817	16,234
Electronically recorded obligations - operating	3,311	3,066
Short-term borrowings	907	907
Income taxes payable	3,294	1,334
Accrued expenses	5,993	3,189
Contract liabilities	18,181	18,598
Provision for bonuses	459	1,713
Provision for loss on orders received	61	6
Provision for product warranties	49	50
Provision for loss on disaster	116	20
Other	1,225	1,445
Total current liabilities	51,418	46,567
Non-current liabilities		
Long-term borrowings	3,696	3,450
Retirement benefit liability	5,516	5,591
Provision for retirement benefits for directors (and other officers)	166	168
Deferred tax liabilities	11	8
Other	63	62
Total non-current liabilities	9,455	9,280
Total liabilities	60,873	55,848
Net assets		
Shareholders' equity		
Share capital	11,392	11,392
Capital surplus	10,350	10,350
Retained earnings	75,296	75,952
Treasury shares	△441	△441
Total shareholders' equity	96,597	97,253
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,090	1,046
Foreign currency translation adjustment	1,299	803
Remeasurements of defined benefit plans	2,034	2,022
Total accumulated other comprehensive income	4,424	3,872
Non-controlling interests	7	8
Total net assets	101,029	101,134
Total liabilities and net assets	161,903	156,983

Shibuya Corporation
Consolidated Statement of Income

(Millions of yen)

	Three months ended September 30, 2023	Three months ended September 30, 2024
Net sales	22,405	28,055
Cost of sales	18,962	21,926
Gross profit	3,442	6,129
Selling, general and administrative expenses	2,522	2,658
Operating profit	919	3,470
Non-operating income		
Interest income	8	6
Gain on sale of scraps	11	11
Burden charge for development	—	11
Other	8	14
Total non-operating income	28	44
Non-operating expenses		
Interest expenses	9	9
Foreign exchange losses	52	137
Other	3	3
Total non-operating expenses	65	150
Ordinary profit	883	3,364
Extraordinary income		
Gain on sale of non-current assets	0	0
Reversal of provision for loss on disaster	—	1
Total extraordinary income	0	2
Extraordinary losses		
Loss on sale of non-current assets	—	0
Loss on disposal of non-current assets	4	0
Total extraordinary losses	4	0
Profit before income taxes	879	3,366
Income taxes - current	657	1,249
Income taxes - deferred	△388	△200
Total income taxes	269	1,049
Profit	609	2,317
Profit attributable to non-controlling interests	0	0
Profit attributable to owners of parent	609	2,316

Shibuya Corporation
Consolidated Statement of Comprehensive Income

(Millions of yen)

	Three months ended September 30, 2023	Three months ended September 30, 2024
Profit	609	2,317
Other comprehensive income		
Valuation difference on available-for-sale securities	218	△44
Foreign currency translation adjustment	108	△494
Remeasurements of defined benefit plans, net of tax	19	△12
Total other comprehensive income	346	△551
Comprehensive income	956	1,765
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	955	1,765
Comprehensive income attributable to non-controlling interests	0	0